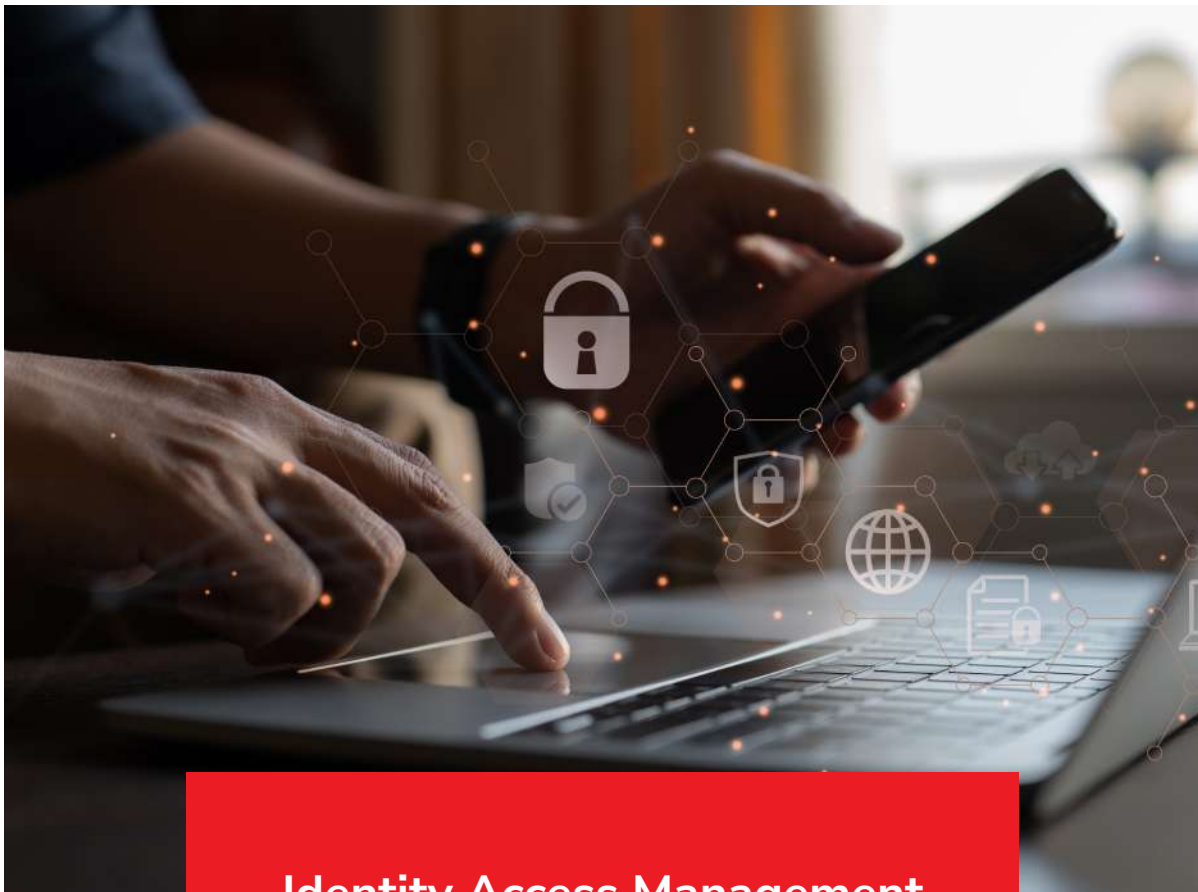


Identity Access Management

End to End Identity Access Management (IAM) Enhancement and Support for Indonesia's Largest Bank



Identity Access Management

Enabling Secure banking transactions with MFA

The accelerated growth of the digital economy during the times of the pandemic and the ease and comfort of conducting transactions over mobile devices has paved the way for the rampant use of online transactions by the financial industry. But this convenience comes at the cost of security, if headlines were to be believed there has been a significant rise of about 238% in cybercrimes against financial institutions in recent times which do not only cause financial loss but also loss of user trust. Financial services organizations usually are more vulnerable to fraud hence need to stay ahead when it comes to cybersecurity.

In the light of the above, banks require stronger bank authentication methods such as multi-factor authentication to not only meet the changing regulations but also to meet changing customer needs. MFA is now the industry-standard solution that keeps bank data/information safe.

How have banks adapted MFA?

In a bid to ensure customer trust and provide a frictionless customer experience, most financial institutions including banks have embraced MFA along with stringent security policy.

Implementing a robust identity and access management (IAM) strategy is a balancing act between usability and security.



Service Offered

- a. NSPlus Technology (NSP) team provided user identity and access management along with our partner Identity management product.
- b. Supporting user account onboarding offboarding termination deletion from database and restoration of the same, synchronize of identity data across system such as active directory.
- c. Integration of MFA with core banking software.
- d. Handling installation, configuration, and User Acceptance testing (UAT) for the go live.

Digital Security Delivered

- a. Improve user experience in terms of getting their issues fixed on their corporate accounts.
- b. Professional service has been provided by NSP towards MFA integration with core banking software.
- c. upgrade services have been provided to the bank





Powering Trusted & Connected World

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